

SHOALHAVEN EX SERVICEMEN'S CLUB LTD ACN 000 845 358

MINUTES

Minutes of the 76th Annual General Meeting of SHOALHAVEN EX-SERVICEMEN'S CLUB LTD held at 10:00am on Sunday 25th June 2023 at the premises of the Club 157 Junction Street NOWRA New South Wales

Meeting Opened at 10:19am by Mr Alan Bird (President/Chairperson)

Present:

In attendance; 40 members as per the register

Guests:

Mr Grant Gleeson (Returning Officer), Mrs Rebeka Schroeder (Boothco Auditors) & Mr Bernie Brown (CEO & Secretary).

1. APOLOGIES

Keith Benjamin, Debbie Garrick, Bruce Gould, John Newbold, Tommy Smith.

Motion that apologies received from the above-noted list - CARRIED			
Moved:	Greg Sturgiss	Seconded:	Phil Guy

2. MINUTES OF THE 74TH ANNUAL GENERAL MEETING WERE PRESENTED TO THE MEMBERS

Motion to accept the previous minutes - CARRIED			
Moved:	Greg Sturgiss	Seconded:	Phil Vret

3. BUSINESS ARISING FROM THE PREVIOUS MINUTES

NIL

4. CORRESPONDENCE

NIL Correspondence received with reference to any matters arising from the prior AGM.

5. ANNUAL REPORT BY PRESIDENT

Mr Alan Bird stated that the Presidents Report for the year ended 31st March 2023 could be found on the website

Notes: Floor was opened for questions. No questions were asked.

Motion to accept the President's Report - CARRIED			
Moved:	William Garrick	Seconded:	Neil Miller

6. ADOPTION OF FINANCIAL REPORT, DIRECTOR'S REPORT AND AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Presented by Mrs Rebeka Schroeder (Boothco Auditors)

Notes:

Copies of the annual report can be found on the Club's website. It has been a good year as far as the club's revenue goes.

Other income: government support down

Expenses were up this year with gaming costs being the highest expense

The Club made a profit this year of \$1.3 million (vs \$1.7 million profit last year)

Club's balance sheet – cash is up on last year

Plant equipment - \$38 million value

Club total borrowings are down

A healthy balance sheet going into some uncertain times in the future

Congratulations to Bernie and the Board for another fantastic year

Floor was opened for questions.

Question: Looking at the annual report, the number of active members dropped by more than 10%?

Reply by Bernie Brown: We had a drop off in membership due to the closure period during Covid as well.

The Club is working towards membership drives in the future and we are hoping that the membership number will increase due to this.

Motion to approve the Financial Report, Director's Report and Auditor's Report - CARRIED			
Moved:	Colin Brigstock	Seconded:	Guy Kinkade

7. ELECTION OF BOARD OF DIRECTORS

Mr Alan Bird addressed members present to announce the following:

Declared the following positions were returned and unopposed

Director (3 year term) Neville Whalan #7	Nominated Kenneth McMillan #1927	Second Vanessa Clarke #15171
Vice President (3 year term) Gregory Sturgiss #4314	Nominated William Sturgiss #1752	Second Sandra Sturgiss #15131

Notes: Congratulations to Neville and Gregory.

8. ORDINARY RESOLUTIONS

To consider and if thought fit to pass the following Ordinary Resolutions:- Ordinary resolutions as follows:

“That pursuant to Section 10(1) (i) of the Registered Club’s Act, which states as follows:-

“(i) *A member of the Club whether or not he or she is a member of the governing body, or of any committee, of the Club shall not be entitled, under the rules of the Club or otherwise, to derive, directly or indirectly, any profit, benefit or advantage from the Club that is not offered equally to every full member of the Club.*”

The members of the Shoalhaven Ex-Servicemen’s Club Ltd approve that the Board of Directors and Senior Management, during the 12-month period following the 2023 Annual General Meeting, receive the following benefits:-

- a) The Provision of reasonable meals and beverages at Board meetings.
- b) The provision of reasonable expenses in travelling to and from Board meetings or any other constituted meetings or duties as approved by the Board from time to time on the production of invoices, receipts or other proper documentary evidence of such expenditure.
- c) The provision to the Board of Directors and invited guests with two Board dinners per annum.
- d) The reasonable cost of Directors & Spouse attending the Annual General Meeting of Clubs NSW and the RSL and Services Clubs Association per the training and study tour policy.
- e) The reasonable cost of Directors & Spouse attending seminars, lectures, trade displays, organised study tours, fact-finding tours and other similar events domestic or international as may be approved by the Board from time to time per the training and study tour policy.
- f) The provision of a uniform consisting of a suit, shirts and a tie for Directors and Life Members.
- g) The provision of a Christmas gift voucher of \$50 to Directors and Life Members.
- h) The provision of reasonable expenditure on food and refreshments for Directors and Senior Management officers attending and/or entertaining dignitaries and/or guests of the Club at functions (whether on Club premises or otherwise) including the Presidents ANZAC Day Luncheon, The Annual Corporate Suppliers Golf Day and other marketing or promotional events or activities provided such expenditure is approved by the Board from time to time as being reasonable and properly incurred.

- i) That all Club Directors receive, upon retiring from the Board and after having completed a minimum of five years continuous service, a farewell gift of appreciation to the value of \$500.00 and an extra \$100.00 per annum for each full year completed thereafter up to a maximum of \$3,000.00 in recognition of conspicuous service rendered to the Club.”
- j) Annual Honorarium – President \$1,000.

And the members acknowledge that by passing this resolution the benefits listed above are not available to members generally.

Motion to approve Ordinary Resolutions – CARRIED UNANIMOUSLY

Notes:

Floor was opened for questions. No questions were asked.

Mr Alan Bird opened the floor for General Business

9. ANY OTHER GENERAL BUSINESS THE MEETING MAY APPROVE

Floor was opened for General Business.

Notes:

Question:

Member was at Worrigeer Sports last week and was surprised and disappointed that the Tim Tszyu fight wasn't being shown in the club last week. Why doesn't the Club utilise the function room to show the fights?

Reply by Bernie Brown: It is quite a balancing act on what fights to show. The cost to the Club to show the fights are close to \$2,000. Therefore, to make a return on investment, we need to drive at least double that in revenue just to make our money back. When these fights are coming up, we do speak to our management team and ask for feedback. For this particular fight, we didn't get any feedback from them about this being a viable event. We are happy to keep looking into this. This is the same for the UFC fights. We will look at televising the big events. The costs to televise are high for the Club.

Question: Regarding the proposed renovations at the Ex-Servos Club, what time frame are we looking at?

Reply by Bernie Brown: The Board has completed annual strategic planning and met last week in a special property meeting. At this time, we have done some strong analysis around what we want to spend. Once we have started this analysis and we applied return on investment and cost frameworks at both venues, there was a concern around ongoing building code compliance, particularly at Ex-Servos Club due to its age c.1957 construction. When you do a certain amount of renovation or building work, you can be typically asked by council and certifiers to bring the building up to code. For example, sprinkler systems at a significant cost. Given the building's age, the works on this site have been placed on hold. The Board have been looking at Worrigeer Sports and consider this to be a destination venue with sports, accommodation and multiple restaurants. When we applied the cost benefit framework to renovations to Worrigeer Sports, it shows positive returns. The Board have resolved to look at a longer-term master planning project for the Ex-Servos club. Once you significantly renovate older buildings, it can become problematic. Smaller projects such as the golf course works have also been put on hold for the time being.

Question: When will we know what is happening regarding golf course renovations?

Reply by Bernie Brown: Bernie will organize to have communication out to members in the next week or so.

General from Alan Bird:

Thank you to Bernie and all the Club staff

Thank you to Chris Regan and his team for all their work on the course

Thanks to the Board Members and your hard work for the Club

Thanks to Rebeka Schroder

Other: From Daniel Gleeson:

Thanks from the cricket club to the Board and Bernie. We appreciate everything you do for our cricket club.

Meeting Closed at 10:38 am
